

TRINITY AG, LLC
Smith Center, Kansas

BALANCE SHEETS
August 31, 2021 and 2020

ASSETS		
	2021	2020
CURRENT ASSETS		
Cash	\$ 186,055.56	\$ 55,318.83
Accounts receivable - trade	1,913,337.64	2,172,406.87
Allowance for doubtful accounts	(100,000.00)	(125,000.00)
Accounts receivable - related party	1,685,823.62	1,366,853.88
Other receivables	401,482.77	775,733.72
Prepaid commodities and expenses	147,090.78	377,229.10
Inventories	5,437,263.27	4,732,002.24
TOTAL CURRENT ASSETS	9,671,053.64	9,354,544.64
INVESTMENTS		
Limited liability companies	3,622,074.24	2,195,625.85
Corporate stock	868,934.38	650,527.52
TOTAL INVESTMENTS	4,491,008.62	2,846,153.37
PROPERTY, PLANT, AND EQUIPMENT		
Cost	7,749,272.81	6,226,418.22
Accumulated depreciation	(2,306,385.23)	(1,364,111.47)
NET PROPERTY, PLANT, AND EQUIPMENT	5,442,887.58	4,862,306.75
TOTAL ASSETS	<u>\$ 19,604,949.84</u>	<u>\$ 17,063,004.76</u>
LIABILITIES AND MEMBERS' CAPITAL		
CURRENT LIABILITIES		
Accounts, taxes, and expenses payable	\$ 1,800,864.10	\$ 1,475,923.51
Collections received in advance	399,723.92	161,525.49
Grain handling received in advance - related party	361,266.15	354,124.53
Members' payable - related party	42,929.51	1,691,045.71
Current maturities of notes payable	4,260,605.94	2,432,687.81
Capital lease obligations	344,946.32	223,462.34
TOTAL CURRENT LIABILITIES	7,210,335.94	6,338,769.39
LONG-TERM LIABILITIES, excluding current maturities		
Notes payable	0.00	779,916.68
Capital lease obligations	1,450,987.10	922,378.57
TOTAL LONG-TERM LIABILITIES	1,450,987.10	1,702,295.25
MEMBERS' CAPITAL	10,943,626.80	9,021,940.12
TOTAL LIABILITIES AND MEMBERS' CAPITAL	<u>\$ 19,604,949.84</u>	<u>\$ 17,063,004.76</u>

See accompanying notes.